

Questions from the First Pour

Last Updated: 12-03-2018

Q: What happened to the mine's previous owners?

A: The previous owners made a lot of fundamental mistakes and lacked a lot of the necessary mining fundamentals. The mine produced gold but eventually went into bankruptcy protection. Firesteel, now Nordic Gold acquired the mine in Dec 2017 and have used the intervening time to understand and learn from past mistakes. Fortunately all the old production data is available.

Q: Are you worried about open pit mining in extreme cold temperatures?

A: The Finns like the Canadians know how to operate in cold weather. The mining is conducted by a Finnish contract miner.

Q: Checking the charts it looked like some people where buying in 2014 .at .02 cents. I suppose some of those buyers are needing the cash now?

A: We would like to see some more liquidity, so some sales of shares would be helpful.

Q: The bars look clean, with not a lot of slag. Is that the case?

A: The bars are clean. The gold being heavy flows to the bottom and the slag remains on top. The slag was removed before the bars were presented.

Q: I don't know very much about Mawson, Rupert or any of the other Finnish projects... How does the Nordic Gold mine compare to the other mines in the area?

A: Each mine is different. Nordic has an expected head grade of 1.45 gpt. The gold is hosted in quartz diorite veins in volcanics.

Q: I heard about the first pour livestream. Do you think they're going to keep that on during production?

A: There is no plan to do this again.

Q: What is the size of the ingot forms?

A: They are 10kg forms, but these bars were 12kg as the gold was about 90% instead of the previous 80%.



Q: Was the pour speed correct?

A: Pour speed was just right. The spill is expected as it is slag. Pour too slowly and the gold cools too much. At the right temperature, gold being heavy, stays in the forms.

Q: Does this pour account for everything processed from August to end November?

A: Processing only started in October. Mining started in August. Ore was stock piled in readiness for processing.