

# Questions from the First Pour

Last Updated: 12-03-2018

**Q: What happened to the mine's previous owners?**

A: The previous owners made a lot of fundamental mistakes and lacked a lot of the necessary mining fundamentals. The mine produced gold but eventually went into bankruptcy protection. Firesteel, now Nordic Gold acquired the mine in Dec 2017 and have used the intervening time to review past production data and understand and learn from past mistakes. Fortunately, all the old production data is available.

**Q: Are you worried about open pit mining in extreme cold temperatures?**

A: The Finns like the Canadians know how to operate in cold weather. The mining is conducted by a Finnish contract miner, so I don't expect any major challenges..

**Q: Checking the charts it looked like some people were buying in 2014 .at .02 cents. I suppose some of those buyers are needing the cash now?**

A: We would like to see some more liquidity, so some sales of shares would be helpful.

**Q: The bars look clean, with not a lot of slag. Is that the case?**

A: The bars are clean and the slag has already been removed. During the pour, the gold being heavy flows to the bottom and the slag remains on top. The slag is removed by being chipped off when cool enough to do so.

**Q: I don't know very much about Mawson, Rupert or any of the other Finnish projects... How does the Nordic Gold mine compare to the other mines in the area?**

A: Each mine is different. Nordic has an expected head grade of 1.45 gpt. The gold is hosted in quartz diorite veins in mafic volcanics.

**Q: I heard about the first pour livestream. Do you think they're going to keep that on during production?**

A: There is no plan to do this again. We will give regular guidance as do other producers.

**Q: What is the size of the ingot forms?**

A: They are 10kg forms, but these bars were 12kg as the gold was about 90% instead of the previous 80% produced by the previous operators.

**Q: Was the pour speed correct?**

A: Pour speed was just right. The spill is expected as it is only slag and serves no use or value. Pour too slowly and the gold cools too much. At the right temperature, gold being heavy, stays in the forms while the slag overflows.

**Q: Does this pour account for everything processed from August to end November?**

A: Processing only started in October. Mining started in August. Ore was stock piled in readiness for processing.